

Christian Church in Kentucky Statement of Financial Position

	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>Increase (Decrease)</u>
Assets			
Current Assets			
Cash held with (due to) OGMP	263,026	243,257	19,769
Petty Cash	240	240	
Accounts Receivable	1,713	1,181	532
CCF Distribution in Transit	14,449	14,722	(274)
Due from Kum-Ba-Ya to Camp Endowmt		92,597	(92,597)
Prepaid Expenses	31,567	31,872	(305)
Total Current Assets	<u>310,995</u>	<u>383,870</u>	<u>(72,875)</u>
Investments			
Investments held at Church Extension	629,736	629,736	
Investments held at CCF	2,425,387	2,037,122	388,264
Total Investments	<u>3,055,123</u>	<u>2,666,858</u>	<u>388,264</u>
Fixed Assets			
Regional Office -Land/Building	378,723	378,723	
Casey County -Camp Wakon' Da Ho	739,530	739,530	
Marshall County -Camp Kum-Ba-Ya	710,453	589,201	121,252
Regional Office -Equipment	271,445	271,445	
Camp Equipment	112,396	112,396	
Accumulated Depreciation	(1,573,501)	(1,520,640)	(52,861)
Total Fixed Assets	<u>639,045</u>	<u>570,654</u>	<u>68,391</u>
Total Assets	<u>4,005,163</u>	<u>3,621,382</u>	<u>383,781</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable and Accrued Expenses	40,754	16,194	24,561
Total Liabilities	<u>40,754</u>	<u>16,194</u>	<u>24,561</u>
Net Assets			
Unrestricted	1,141,566	1,077,177	64,388
Unrestricted-Board Designated	1,727,402	1,553,799	173,603
Temporarily Restricted	864,160	744,981	119,179
Permanently Restricted	231,281	229,231	2,050
Total Net Assets	<u>3,964,409</u>	<u>3,605,188</u>	<u>359,220</u>
Total Liabilities and Net Assets	<u>4,005,163</u>	<u>3,621,382</u>	<u>383,781</u>

Christian Church in Kentucky

	Detailed Net Asset Activity			Assets less Liabilities representing Fund Balances								
	<u>Beginning of</u> <u>year</u>	<u>Income</u>	<u>Expenses</u>	<u>Market</u> <u>Growth</u>	<u>As of</u> <u>12/31/2019</u>	<u>Total</u> <u>Liabilities</u>	<u>Total Assets</u>	<u>Fixed</u> <u>Assets</u>	<u>AR/</u> <u>Prepays</u>	<u>Cash</u>	<u>CE</u>	<u>CCF</u>
Unrestricted Net Assets:												
Region Operations	(12,963)	585,742	(573,674)	-	(895)	(40,754)	39,859		47,729	(7,870)		
Wakon'Da-Ho Fund	63,481	110,850	(114,401)	-	59,930		59,930			26,974	32,956	
KY Appalachian Ministry (KAM)	3,431	-	(1,770)	-	1,661		1,661			1,661		
Net Fixed Assets Fund	570,654	121,252	(52,861)	-	639,045		639,045	639,045				
Custodials:												
Regional Assembly Fund	(1,396)	-	(1,893)	-	(3,289)		(3,289)			(3,289)		
Fairview CC Available for Board	84,573	-	(11,850)	-	72,723		72,723				72,723	
Klosterman Distrib Available for Bd	85,338	-	(2,000)	-	83,338		83,338				83,338	
Congregational Redevelopment	2,928	-	-	-	2,928		2,928			2,928		
WKDH Camp Scholarships	2,817	-	(1,762)	-	1,055		1,055			1,055		
Love.Learn.Live Retreat Fund	250	3,985	(4,235)	-	-		-			-		
YMYAC Committee Fund	273	-	-	-	273		273			273		
YMYAC Assoc Regional Min Positi	1,000	-	-	-	1,000		1,000			1,000		
Men's Choral Scholarships	755	-	-	-	755		755			755		
Ministry School Scholarships	5,149	-	-	-	5,149		5,149			5,149		
W-2-W/Quadrennial Custodial Fd	3,509	7,324	(8,117)	-	2,716		2,716			2,716		
DWM Book Sales	(471)	909	(916)	-	(478)		(478)			(478)		
KCMC Women's Retreat	(168)	168	-	-	-		-			-		
Ministry School Fund	2,388	1,583	(819)	-	3,152		3,152			3,152		
Men's Chorus Fund	19,113	4,533	(2,278)	-	21,368		21,368			21,368		
Full Sail Men's Min Fund	94	-	-	-	94		94			94		
Retired Ministers Fund	4,044	9,038	(9,472)	-	3,610		3,610			3,610		
Shards of Grace	(81)	81	-	-	-		-			-		
Pentecost Church Fund	19,783	9,963	(2,513)	-	27,233		27,233			27,233		
Bi-Vocational Pastor Initiative Fund	7,500	-	(1,775)	-	5,725		5,725			5,725		
Spark, Ignite, and Sustain	30,000	-	(5,000)	-	25,000		25,000			25,000		
Camp Improvement Upgrade	18,502	24,009	-	-	42,511		42,511			42,511		
Reconciliation Fund	26,837	12,133	(6,815)	-	32,155		32,155			32,155		
Youth Outreach Fund	13,058	-	(828)	-	12,230		12,230			12,230		
District 8 Youth Funds	3,090	-	-	-	3,090		3,090			3,090		
Wakon'Da-Ho Logging	79,484	-	(32,000)	-	47,484		47,484				47,484	
K. D. Fellowship Fund	44,205	2,729	-	-	46,934		46,934			46,934		
Camp & Regional Youth Events		171	-	-	171		171			171		
Ministerial Students		4,898	-	-	4,898		4,898			4,898		
Total Unrestricted Net Assets	1,077,177	899,368	(834,979)	-	1,141,566	(40,754)	1,182,320	639,045	47,729	259,045	236,501	-

Christian Church in Kentucky

	Detailed Net Asset Activity			Assets less Liabilities representing Fund Balances								
	<u>Beginning of</u> <u>year</u>	<u>Income</u>	<u>Expenses</u>	<u>Market</u> <u>Growth</u>	<u>As of</u> <u>12/31/2019</u>	<u>Total</u> <u>Liabilities</u>	<u>Total Assets</u>	<u>Fixed</u> <u>Assets</u>	<u>AR/</u> <u>Prepays</u>	<u>Cash</u>	<u>CE</u>	<u>CCF</u>
Unrestricted-Board Designated:												
John Smallwood Fund for West Area	20,912	-	(1,098)	4,608	24,422		24,422					24,422
Guy & Nell Waldrop Fd-Enlistment o	21,997	-	(1,049)	4,872	25,820		25,820					25,820
Newport CC/Central Fd-Cong Dev/Re	144,910	-	(7,620)	31,931	169,221		169,221					169,221
Office Building Fund	210,806	-	(9,972)	46,708	247,542		247,542					247,542
Camp Endowment Fund	674,857	3,206	(121,349)	128,731	685,445		685,445			3,206		682,239
Men's Endowment Fund	4,081	-	(214)	899	4,766		4,766					4,766
Ellen A. Frost Fund for Women Oper	14,752	-	(774)	3,251	17,229		17,229					17,229
Sally A. Paulsell Fund for Women Op	3,193	-	(168)	703	3,728		3,728					3,728
Bagdad CC Fund for Congregational	14,521	-	(764)	3,199	16,956		16,956					16,956
Other Permanent Funds	51,066	1,015	(2,364)	11,329	61,046		61,046			1,015		60,031
James A. Moak Endowment for Oper	65,517	-	(3,445)	14,437	76,509		76,509					76,509
Ehrmantraut Fund for Operations	14,611	-	(768)	3,219	17,062		17,062					17,062
Elizabeth Hartsfield Fd for Women O	37,506	-	(1,971)	8,265	43,800		43,800					43,800
Embrace the Future for Cong Dev/Re	12,487	-	(151)	2,869	15,205		15,205					15,205
Bennett Poage Fund for KAM	2,999	-	(157)	661	3,503		3,503					3,503
Crescent Hill CC Fund for KDA	182,326	-	-	42,404	224,730		224,730					224,730
Grandgeorge Fund for KAM	6,713	-	(352)	1,480	7,841		7,841					7,841
Boynton Fund for Enlistment of Ord l	16,890	-	(806)	3,740	19,824		19,824					19,824
Paul F. Greene Fund for Operations	14,655	-	(769)	3,230	17,116		17,116					17,116
Constance CC Fd for Cong Christian	37,628	-	(1,975)	8,293	43,946		43,946					43,946
Melvia Fields for Women's Ministry I	1,372	-	-	319	1,691		1,691					1,691
Total Unrestricted-Board Designated	1,553,799	4,221	(155,766)	325,148	1,727,402	-	1,727,402	-	-	4,221	-	1,723,181
Temporarily Restricted:												
WKDH Pool Fund Balance	127,306	-	-	-	127,306		127,306				127,306	
New Congregational Development Fu	472,566	2,137	(1,218)	48,272	521,757		521,757				265,929	255,828
Roy & Jane Smith Fd-Musician Work	11,445	-	-	2,661	14,106		14,106					14,106
Temporarily Restricted continued on next page												

Christian Church in Kentucky

	Detailed Net Asset Activity			Assets less Liabilities representing Fund Balances								
	<u>Beginning of year</u>	<u>Income</u>	<u>Expenses</u>	<u>Market Growth</u>	<u>As of 12/31/2019</u>	<u>Total Liabilities</u>	<u>Total Assets</u>	<u>Fixed Assets</u>	<u>AR/Prepays</u>	<u>Cash</u>	<u>CE</u>	<u>CCF</u>
Temporarily Restricted: (continued)												
J. Greg Alexander Fund for Ops	-	-	-	477	477	-	477	-	-	-	-	477
T.G. Moren Fund for KAM	1,845	-	(1,217)	5,110	5,738	-	5,738	-	-	-	-	5,738
Waldrop Fd for Enlistment for Ord	9,927	-	(661)	3,089	12,355	-	12,355	-	-	-	-	12,355
Robert Wyatt Fund for Operations	23,512	-	(3,340)	13,993	34,165	-	34,165	-	-	-	-	34,165
Wyatt Fund for CCK Office Equip	942	-	(574)	2,411	2,779	-	2,779	-	-	-	-	2,779
NCal-Nevada Fund for KAM-LMS	7,981	-	(1,164)	4,885	11,702	-	11,702	-	-	-	-	11,702
Karrick Fund for WKDH Camp Sc	26,768	-	-	18,979	45,747	-	45,747	-	-	-	-	45,747
Pieratt Camp Scholarship Fund	1,580	-	(171)	792	2,201	-	2,201	-	-	-	-	2,201
Edwards/Kalusy Fd for Ministrl St	48,977	-	(4,898)	22,546	66,625	-	66,625	-	-	-	-	66,625
Lucille Million Fd for Women Op	11,726	-	(2,141)	8,972	18,557	-	18,557	-	-	-	-	18,557
Nina Poage Fund for KAM	406	-	(71)	310	645	-	645	-	-	-	-	645
Total Temporarily Restricted	744,981	2,137	(15,455)	132,497	864,160	-	864,160	-	-	-	393,235	470,925
Permanently Restricted:												
J. Greg Alexander Fund for Operatio	-	2,050	-	-	2,050	-	2,050	-	-	-	-	2,050
T.G. Moren Fund for KAM	21,341	-	-	-	21,341	-	21,341	-	-	-	-	21,341
Waldrop Fd-Enlistmt for Ord Ministr	4,014	-	-	-	4,014	-	4,014	-	-	-	-	4,014
Robert Wyatt Fund for Operations	40,000	-	-	-	40,000	-	40,000	-	-	-	-	40,000
Wyatt Fund for CCK Office Equip	10,000	-	-	-	10,000	-	10,000	-	-	-	-	10,000
NCal-Nevada Fund for KAM-LMS	14,190	-	-	-	14,190	-	14,190	-	-	-	-	14,190
Karrick Fd for WKDH Camp Scholai	54,836	-	-	-	54,836	-	54,836	-	-	-	-	54,836
Pieratt Camp Scholarship Fund	2,000	-	-	-	2,000	-	2,000	-	-	-	-	2,000
Edwards/Kalusy Fd for Min Students	52,861	-	-	-	52,861	-	52,861	-	-	-	-	52,861
Lucille Million Fd-Women Operatns	28,989	-	-	-	28,989	-	28,989	-	-	-	-	28,989
Nina Poage Fund for KAM	1,000	-	-	-	1,000	-	1,000	-	-	-	-	1,000
Total Permanently Restricted	229,231	2,050	-	-	231,281	-	231,281	-	-	-	-	231,281
Total Net Assets	3,605,188	907,776	(1,006,200)	457,645	3,964,409	(40,754)	4,005,163	639,045	47,729	263,266	629,736	2,425,387

Christian Church in Kentucky Budget Report & Prior Year Comparison

	Year to Date			Prior YTD
	Actual as of 12/31/2019	Budget as of 12/31/2019	Over (Under) Budget	Actual as of 12/31/2018
Income				
Contributions				
Disciples Mission Fund	260,824	309,000	(48,176)	287,168
Designated CCK Operating	56,203	65,000	(8,797)	60,468
CCF DMF Distributions	29,743	30,000	(257)	30,108
Christmas	67,461	40,000	27,461	65,331
TKC Subscriptions	6,905	7,000	(95)	5,848
Blessing Box	1,488		1,488	
Total Contributions	<u>422,624</u>	<u>451,000</u>	<u>(28,376)</u>	<u>448,922</u>
Other Income				
CCF Withdrawals	42,488	42,500	(12)	38,927
Distribution from Fairview CC Endowment	18,241	19,000	(759)	
Distribution from Klosterman Endowment	13,225	13,000	225	
Interest Income	15,304	5,000	10,304	8,716
Miscellaneous Income	769	100	669	1,000
Honorariums	1,058	1,000	58	360
Visiting RM Fees-Ohio	10,950		10,950	1,830
KCC Rent	2,400	2,400		2,400
WKDH Administrative Fee	15,000	15,000		10,000
Total Other Income	<u>119,434</u>	<u>98,000</u>	<u>21,434</u>	<u>63,233</u>
Total Income	<u>542,058</u>	<u>549,000</u>	<u>(6,942)</u>	<u>512,155</u>
Expenses				
Salaries and Benefits				
Salary	252,841	253,270	(429)	247,669
Camp Staff Consultant	12,540	12,791	(251)	12,540
Pension Fund - Ministers	19,438	20,561	(1,123)	20,158
Pension Fund - Support Staff	11,306	11,325	(19)	11,076
Payroll Taxes - Support Staff	7,726	8,093	(367)	8,181
Health Reimbursement	23,819	24,718	(899)	23,715
Insurance/Workman's Comp	594	2,301	(1,707)	4,778
Sabbatical Expense	1,292	1,345	(53)	1,345
Total Salaries and Benefits	<u>329,557</u>	<u>334,404</u>	<u>(4,847)</u>	<u>329,463</u>
Travel				
Regional Minister -Travel	10,149	10,000	149	7,753
Regional Minister - Field Expense	4,495	5,000	(505)	7,012
Jones -Travel	2,921	4,000	(1,079)	3,298
Carr-Travel	3,891	3,500	391	4,652
Support Staff -Travel	204	300	(96)	241
Jones -Field Expense	2,945	3,500	(555)	3,583
Total Travel	<u>24,605</u>	<u>26,300</u>	<u>(1,695)</u>	<u>26,539</u>

Christian Church in Kentucky Budget Report & Prior Year Comparison

	Year to Date			Prior YTD
	Actual as of 12/31/2019	Budget as of 12/31/2019	Over (Under) Budget	Actual as of 12/31/2018
Office Expenses				
Telephone/Internet	6,216	7,000	(784)	6,023
Postage	3,364	3,500	(136)	2,864
Computer Supplies	2,425	1,500	925	1,332
Computer Subscriptions	2,659	1,600	1,059	2,063
Data Proc/Software/Tech Exp	4,132	2,000	2,132	1,632
Printing and Supplies	3,943	4,000	(57)	4,388
Leased Office Equipment	8,926	8,700	226	8,893
College of Regional Min Dues	3,941	4,200	(259)	3,965
Yearbook-Share of Cost	2,461	2,300	161	2,283
Insurance-Property	7,576	7,300	276	7,377
Utilities	6,336	6,500	(164)	6,461
Maintenance & Repairs	8,996	14,128	(5,132)	16,184
Celebration, Gifts, Etc.	4,454	200	4,254	775
Total Office Expenses	65,429	62,928	2,501	64,240
Professional Services				
Accounting Services	24,000	24,000		23,160
Contract Staff -Carol Devine	5,100	5,100	0	4,983
Contract Staff-District 10 & 11	3,600	3,500	100	
Professional Services	32,700	32,600	100	28,143
Board & Committee Expenses				
Staff & Officers Retreats	158	1,000	(842)	
Board Expense & Travel	3,861	4,000	(139)	2,709
Committee on Ministry	1,938	700	1,238	1,039
Annual Funds Expense	227	4,750	(4,523)	4,380
WKDH Site Committee		100	(100)	
Green Chalice Expense	10,000	10,000	0	209
Search Process Expense	558	2,500	(1,942)	
Total Board & Committee Expenses	16,743	23,050	(6,307)	8,337
Other Expenses				
Women's Cabinet Expense	2,941	3,000	(59)	3,252
DW Travel Pools	943	1,100	(157)	932
Disc. Women Program Expense	731	1,000	(269)	1,110
TKC Expenses	13,586	10,500	3,086	12,372
Kentucky Council of Churches	6,700	6,700		6,700
KAM Partnership	1,328	5,000	(3,672)	
West Area Travel Grant	15,000	15,000		15,000
Ecumencial Witness Expense	840	650	190	1,260
Commision on Ministry	20,276	23,688	(3,412)	21,261
Total Other Expenses	62,345	66,638	(4,293)	61,887
Total Expenses	531,379	545,920	(14,541)	518,609
NET SURPLUS/(DEFICIT)	10,679	3,080	7,599	(6,454)

Christian Church in Kentucky Budget Report & Prior Year Comparison

	Year to Date			Prior YTD
	Actual as of 12/31/2019	Budget as of 12/31/2019	Over (Under) Budget	Actual as of 12/31/2018
From Previous Page	10,679	3,080	7,599	(6,454)
	Income			
	Expense	(1,000)	1,000	
Net Boundaries	-	(1,000)	1,000	-
	Income	13,730	1,790	11,940
	Expense	(12,840)	(2,659)	(10,181)
Net Youth Retreat	890	(869)	1,759	(1,394)
	Income	2,335	4,500	(2,165)
	Expense	(1,837)	(4,500)	2,663
Net Men's Retreat	498	-	498	6,075
	Income	20,657	18,000	2,657
	Expense	(20,657)	(18,000)	(2,657)
Net Women's Retreat	-	-	-	3,056
	Income	6,962	8,000	(1,038)
	Expense	(6,962)	(8,000)	1,038
Net Women's Spring Conference	-	-	-	(691)
NET SURPLUS/(DEFICIT)-Overall	12,067	1,211	10,856	592

Christian Church in Kentucky Camp Wakon' Da Ho

	Year to Date			Prior YTD
	Actual as of 12/31/2019	Budget as of 12/31/2019	Over (Under) Budget	Actual as of 12/31/2018
Income				
Summer Camp Fees	80,477	97,400	(16,924)	83,170
Draw from Investments	14,376	14,000	376	14,013
Rental Fees	2,400	200	2,200	1,832
Canteen	1,376	1,400	(25)	1,420
Contributions	2,876	3,000	(124)	8,982
WKDH Camp Proj/Improvements	9,346	10,000	(654)	4,027
Total Income	110,850	126,000	(15,150)	113,444
Expenses				
Payroll	31,853	33,440	(1,587)	32,883
Payroll Taxes	2,442	2,560	(118)	2,493
Travel & Field Expenses	351	400	(49)	274
Telephone & Internet	5,535	4,700	835	5,230
Insurance	5,206	5,500	(294)	4,616
Maintenance/Repairs	6,200	10,000	(3,800)	3,935
WKDH Camp Proj/Improvements	7,157	10,000	(2,843)	3,826
Director Exp./Materials	3,070	3,500	(430)	3,000
Leadership Expenses	889	600	289	(171)
Office Expense	682	500	182	698
Misc Expense		500	(500)	423
Food	18,332	19,000	(668)	17,648
Canteen	1,332	1,300	32	1,462
Utilities	13,060	14,000	(940)	13,941
Publicity	3,290	5,000	(1,710)	3,754
WKDH Administrative Fee	15,000	15,000		10,000
Total Expenses	114,401	126,000	(11,599)	104,011
NET SURPLUS/(DEFICIT)	(3,551)	0	(3,551)	9,433